US Personal Savings Rate has been on long term decline since 1970s
US Personal Household Annual Average Savings by Housing Tenure
2004-2014
US Personal Household Annual Average Savings by Age

- Under 25
- 25-34
- 35-44
- 45-54
- 55-64
- 65-74
- Over 75

2004 to 2014
Percent of families with retirement accounts
For all families

Source: Federal Reserve, Survey of Consumer Finance
Source: Federal Reserve, Survey of Consumer Finance
Percent of families with credit card balances
For all families

Source: Federal Reserve, Survey of Consumer Finance
Household Savings OECD Countries, 2014, % of Disposable Income
Nominal Wages in America: Average and Median Over Time

Source: Social Security Administration
# Monthly Costs

2 adults and 2 children  
Maryland suburbs of Washington, DC

<table>
<thead>
<tr>
<th>Category</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Housing</td>
<td>$1,469</td>
</tr>
<tr>
<td>Food</td>
<td>$782</td>
</tr>
<tr>
<td>Child Care</td>
<td>$1,157</td>
</tr>
<tr>
<td>Transportation</td>
<td>$608</td>
</tr>
<tr>
<td>Health Care</td>
<td>$621</td>
</tr>
<tr>
<td>Other Necessities</td>
<td>$1,087</td>
</tr>
<tr>
<td>Taxes</td>
<td>$886</td>
</tr>
</tbody>
</table>

**Monthly Total**  
$6,611

**Annual Total**  
$79,330