MEMORANDUM FOR SECRETARIES OF THE MILITARY DEPARTMENTS
ASSISTANT SECRETARY OF DEFENSE (RESERVE AFFAIRS)
ASSISTANT SECRETARY OF THE ARMY (M&RA)
ASSISTANT SECRETARY OF THE NAVY (M&RA)
ASSISTANT SECRETARY OF THE AIR FORCE (MR)
GENERAL COUNSEL OF THE DEPARTMENT OF DEFENSE

OCT 17 2007

SUBJECT: Military Saves Campaign Week 2008

We will kick-off Military Saves Week, February 24 through March 2. Our national non-profit partner, the Consumer Federation of America, is working with my staff, installation financial institutions, and other DoD Financial Readiness Campaign partners to reach the Total Force. This year we will build on previous efforts and will include special emphasis for our military children and youth. To that end, Military Saves Week 2008 will pilot the concurrent Military Youth Saves Week at installations across the nation. We appreciate the enthusiasm of the leadership at the installations who volunteered to support this special effort to reach the youth in our military family.

Military Saves Week 2007 was a success across the Military Services. We know that financial readiness affects military readiness by reducing stress that can distract from the mission. Military Saves supports our troops and their families by involving all levels of leadership in an intentional, sustained effort to create a culture that encourages our members to save and build wealth and avoid the downward spiral of debt. Changing our financial culture is a formidable task and requires everyone to take personal responsibility for adopting a "Military Saver" lifestyle.

My action officers, CDR David Julian, (703) 693-6185, david.julian@osd.mil, and Brenda McDaniel, (703) 697-9283, brenda.mcdaniel@osd.mil, will assist you by arranging training, providing technical assistance, and furnishing information your commanders and civilian leaders can use to make both Military Saves and Military Youth Saves 2008 great successes.

David S. C. Chu