

## Test Your Credit Score Knowledge May 13 – June 15

America Saves' goal is to promote the importance of savings and encourage individuals and families to take financial action. To help the people you serve save more successfully and to promote the importance of savings at a national level, we have put together this resource packet with you in mind.

This resource packet contains a sample article, suggestions for social media content, and tools and resources designed to **help you communicate with the public, your audience, and with other organizations on the importance of credit history and credit score knowledge**. Look for new packets from America Saves every six weeks.

This resource packet includes:

1. [Sample Article](#)
2. [Facebook and Twitter Posts](#)
3. [Tools and Resources](#)
4. [Four-question survey](#)

We encourage you to use this material to:

- Augment the savings information you already provide to others;
- Encourage individuals to [Pledge as Savers in the America Saves campaign](#), thereby creating and committing to a basic savings or debt reduction plan and;
- Position your organization as "in front" of the savings message and the need to save, particularly in uncertain economic times.

We want to hear from you. Please take a moment to [complete this four-question survey](#) on the usefulness of this material.

# Sample Article

Use this content for your blog, newsletter, email communications, or any other publication. You can either rewrite the information or use as a guest post.

## Test Your Credit Score Knowledge with CreditScoreQuiz.org for a Chance to Win \$500

By Katie Bryan

Your credit score can affect many parts of your financial life. And while the large majority of consumers have basic knowledge about credit scores, there are a few knowledge gaps according to the Consumer Federation of America's latest [survey findings](#):

- Only 42 percent know that a credit score measures the risk of not repaying a loan rather than factors such as knowledge of, or attitude to, consumer credit.
- Only half of consumers (50%) understand the three instances when lenders who use generic credit scores are required to inform borrowers of the credit score used in the lending decision – after application for a mortgage loan, whenever an application for a consumer or mortgage loan is rejected, and whenever the best terms, including lowest interest rate available, are not offered on a consumer or mortgage loan.

To encourage more individuals to increase their credit score knowledge and complete the quiz at [CreditScoreQuiz.org](http://CreditScoreQuiz.org), Vantage Score and Consumer Federation of America (CFA) are offering those who complete the quiz the opportunity to enter a drawing for a \$500 gift card. The 20 –question interactive quiz allows consumers to test their knowledge of credit scores and receive the correct responses with explanations. The quiz is available in both English and Spanish.

[www.CreditScoreQuiz.org](http://www.CreditScoreQuiz.org) and  
[www.CreditScoreQuiz.org/Espanol](http://www.CreditScoreQuiz.org/Espanol)

**Join a TweetChat on Tuesday May 20, 3-4pm  
#CreditKnowledge**

VantageScore and America Saves are also hosting a chat to test your credit knowledge. Follow [@VantageScore](#) and [@AmericaSaves](#) on Twitter and use [#CreditKnowledge](#) to join the conversation.



### About CreditScoreQuiz.org

CreditScoreQuiz.org is an informational tool developed by the Consumer Federation of America (CFA) and VantageScore Solutions. The two organizations developed the credit score quiz and website to increase consumer knowledge about credit scores and how to improve them. Since 2011, they have asked the Opinion Research Corporation to administer this quiz annually to a representative sample of 1,000 adult Americans. The quiz results indicate that many Americans could improve their credit score knowledge and ability to manage their scores. They encourage individuals to take this quiz and urge teachers and other educators to utilize it in their financial education programs.

*Katie Bryan works for America Saves, managed by the nonprofit Consumer Federation of America (CFA), which seeks to motivate, encourage, and support low- to moderate-income households to save money, reduce debt, and build wealth. Learn more at [americasaves.org](http://americasaves.org).*

# Sample Tweets/Facebook Posts

Share the following messages with your Facebook and Twitter Followers:

## #SavingsTipTuesday

**May 13** – If you make a call before you miss a payment, businesses will often be willing to work with you.

<http://ow.ly/bJZ1G> #SavingsTipTuesday

**May 20** – Want to test your #CreditKnowledge? Join @VantageScore & us TODAY from 3-4 PM for our #CreditKnowledge Tweetchat! <http://ow.ly/wKHPq>

**May 27** – It costs \$14 to receive an additional credit report within a year of when you received a free one.

<http://ow.ly/wKp0v> #SavingsTipTuesday

**June 3** – You're entitled to one free copy of your credit report once every 12 months. <http://ow.ly/w8ps9> #SavingsTipTuesday

**June 10** – Americans spend \$75 billion a year on #credit interest/fees. Pay it off quickly to avoid interest.

<http://ow.ly/wKp0v> #SavingsTipTuesday

## #SavingsFactFriday

**May 16** – A credit report states when/where you applied for credit/whom you borrowed \$ from/whom you owe.

<http://ow.ly/w8iqi> #SavingsFactFriday

**May 23**– Creditors, employers use yr credit report to evaluate yr apps for credit, insurance, employment <http://ow.ly/w8ps9> #SavingsFactFriday

**May 30** – Good credit is essential for things like qualifying for a loan. <http://ow.ly/wq0fC> via @AmericaSaves

#SavingsFactFriday

**June 6** – Rounding payments up to the nearest \$100 goes a long way toward paying off credit cards faster. via

@AmericaSaves #SavingsFactFriday

**June 13**– You could win a \$500 gift card from @VantageScore if you take the Credit Score Quiz today! [www.creditscorequiz.org](http://www.creditscorequiz.org)

#SavingsFactFriday

# Additional Tweets/Facebook Posts

Share the following messages with your Facebook and Twitter Followers:

1. #Saving to pay off #debt? Get text tips & reminders from @AmericaSaves to help you reach your #goals. <http://ow.ly/kq2nF>
2. Pop Quiz: A credit score is a \_\_\_-digit number that measures what? For the answer, click here <http://ow.ly/w8fnZ> via @AmericaSaves
3. #Save #money monthly through an #automatic transfer from checking to #savings <http://ow.ly/ul5Tq> via @AmericaSaves
4. Pop Quiz: What are the 2 things you should do if there's an inaccuracy on your credit report? <http://ow.ly/wKp0v> via @AmericaSaves
5. Do you have a savvy tip, trick or story about #saving? Share it with us! You could win \$25! <http://ow.ly/rBfE7> via @AmericaSaves
6. 1st step in rebuilding #credit after problems is to pay remaining past-due payments. <http://ow.ly/wfBqk> via @AmericaSaves
7. Need savings tips? Check these out and boost the amount of money you can save <http://ow.ly/r6lInn> via @AmericaSaves
8. Recent inquiries CAN have a small but meaningful impact on #credit scores. However, that impact is temporary. <http://ow.ly/wfBqk>

9. #Saving to pay off #debt? Get text tips & reminders from @AmericaSaves to help you reach your #goals. <http://ow.ly/kq2nF>
10. Yr #credit score affects much of yr financial life. Test yr knowledge with this quiz. <http://ow.ly/wfIEj> via @VantageScore @ConsumerFed
11. Before your credit scores improve, you must begin making on-time payments over time. <http://ow.ly/wfIsy> via @AmericaSaves
12. You could win a \$500 gift card from us! Take the Credit Score Quiz today — and share with your friends, too! [www.creditscorequiz.org](http://www.creditscorequiz.org)
13. You're entitled to a free #credit report from all 3 credit bureaus every year if you ask for it. <http://ow.ly/wfY7B> via @AmericaSaves
14. #Credit score quiz results indicate many could improve their credit score knowledge. <http://ow.ly/wfIEj> via @ConsumerFed @VantageScore
15. To download a printer-friendly PDF version of CreditScoreQuiz.org, click here. <http://ow.ly/wfUqy> via @ConsumerFed @VantageScore
16. Take @VantageScore & @ConsumerFed's #credit score quiz to see how to improve your credit score <http://ow.ly/wfIEj>
17. Set a goal, make a plan, #save automatically- pledge to #save today! <http://ow.ly/ksLWb> @AmericaSaves
18. Like @VantageScore on Facebook here! <http://ow.ly/wfUG3>
19. Take this #credit score quiz to test your knowledge about credit scores <http://ow.ly/wfIEj> via @VantageScore @ConsumerFed
20. Are you a savvy saver? Share your tips and stories with us! You could win \$25! <http://ow.ly/rBfE7> via @AmericaSaves

## Tools and Resources

Share the following tools and resources with your audience and with other organizations:

### Printable Handout:

[Importance of Credit History and Successful Savings](#)

### Credit Score Quiz:

<http://www.creditscorequiz.org>

<http://www.creditscorequiz.org/espanol>

### My FICO, About Credit Scores

<http://www.myfico.com/crediteducation/creditscores.aspx>

### Money Under 30, Understanding “Your Number”

<http://www.moneyunder30.com/what-is-a-credit-score>

### Bankrate, Credit Scores Explained

<http://www.bankrate.com/brm/news/cc/20010223a.asp>

### CFA and VantageScore Solutions

[Consumer Federation of America](#)

[VantageScore Solutions](#)

### Credit Reporting Companies

[Equifax](#)

[Experian](#)

[TransUnion](#)

### Free Credit Report Once a Year

[Annualcreditreport.com](http://Annualcreditreport.com) or by calling 1-877-322-8228