

Emergency Savings Through Workplace Benefits



Why It Matters:

- 42% of Americans can't cover a \$1,000 emergency
- Emergencies happen: car repairs, medical bills
- Savings = peace of mind during unexpected situations

Two Ways to Save Through Work

(Talk to your HR or benefits team about setting)

Option 1: Emergency Savings Account

- Linked to your 401(k)
- Save up to \$2,500/year
- Monthly withdrawals allowed
- First 4 withdrawals per year = no fees
- For non-high earners
- Ask if your job offers a "Side-Car" or PLESA account

Option 2: \$1,000 Emergency Withdrawal

- Take out \$1,000 from your retirement
- No 10% early withdrawal penalty
- Self-certify – no paperwork
- Must repay in 3 years or wait 3 to use again
- Use only if other options aren't available

Next Steps

- Check with HR
- Start small — \$10/week adds up
- Know your benefits before you need them

Take the America Saves Pledge to Start Saving Today



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