6 Things You Should Know About 530A (Trump) Accounts

Thinking about opening a 530A Account for a child? Here's what you need to know before you get started.

#1: It's Designed for Long-Term Savings

A 530A account is intended to help eligible children start building long-term financial security through investing over time.

#2: Starting Early Matters

One of the biggest advantages of long-term investing is time. The earlier savings begin, the more opportunity they have to grow through compound earnings.

#3: Some Children May Qualify for a Starter Contribution

Eligible children born during the pilot period may receive a one-time $1,000 government contribution once program requirements are met.

#4: Family Members Can Help Build Savings

Parents, grandparents, relatives, friends, and employers may be able to collectively contribute up to $5,000 to a child's account each year.

#5: Small Contributions Add Up

You don't have to contribute large amounts to make progress. Saving consistently over time can help build future financial security.

#6: Every Family is Different

The best savings strategy depends on your goals, priorities, and financial situation. Take time to decide if this account is the right fit for your family.

Save Automatically. Save Consistently. Save for What Matters.

Every family's financial journey is unique. A 530A Account may be one savings tool to consider alongside emergency savings, retirement planning, education savings, and other financial goals.

The more you understand your options, the more confident you'll be in making financial decisions that support your family's future.
Visit americasaves.org for more resources.

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