



Auto Loan Comparison Worksheet

Compare Before You Borrow

Determine Your Budget

- How much can I comfortably spend each month? \$_____
- Estimated monthly insurance \$_____
- Estimated fuel \$_____
- Estimated maintenance \$_____
- Estimated registration/taxes \$_____
- Maximum monthly transportation budget \$_____

Compare Loan Offers

	Lender 1	Lender 2	Lender 3
Lender Name			
Lender Contact			
Pre-Approved?			
Pre-Approval Time Frame			
Interest Rate & APR			
Loan Term			
Down Payment Required?			
Estimated Total Interest			
Total Loan Cost			
Total Estimated Monthly Payment			



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Questions to Ask

- Is this the lowest APR available?
- Are there lender fees?
- Does pre-approval have restrictions (age, mileage, etc)
- Is there a prepayment penalty?
- Down Payment Required?
- Can I refinance later? Any fees to refi?
- How much interest will I pay over the life of the loan?
- Are GAP or other products optional?
- Can I take this paperwork home before signing?

Buyer's Order Checklist

Before signing...

- | | |
|--|---|
| ☐ Vehicle price matches agreed amount | ☐ Optional products reviewed |
| ☐ APR matches agreement | ☐ Add-ons approved by me |
| ☐ Monthly payment matches agreement | ☐ Trade-in value correct |
| ☐ Loan term matches agreement | ☐ Down payment correct |
| ☐ Taxes are accurate | ☐ Questions answered |
| ☐ Dealer fees explained | |

Final Question: Do I Feel Comfortable Moving Forward?

- ☐ **Yes** - I have all the information that I need.
- ☐ **No** - I need more time.
- ☐ **I'm not sure** - I have additional questions.

America Saves Reminder

A vehicle purchase is one of the biggest financial decisions you'll make. Taking time to compare financing, review your paperwork, and ask questions today can save you money, and stress tomorrow.

This resource was developed in partnership with [The CARS Foundation](http://TheCARSFoundation.org) to help consumers make informed auto buying and financing decisions.